

REGULAR BOARD OF DIRECTORS MEETING

AGENDA

Thursday 7, p.m.
February 16, 2012
Community Center

- 1) **Call to order.**
- 2) **Review/approve previous minutes.**
- 3) **Member/Guest Forum.**
- 4) **Department/Committee reports.**
 - a) Recreation Dept.
 - b) Maintenance Dept.
 - c) Standards Dept.
 - d) Community Management Dept.
 - e) Architectural Review Committee
 - f) Finance Committee
 - g) Landscaping Committee
 - h) Nominating Committee
 - i) Communications Committee
 - j) Public Safety Committee
 - k) Sports and Park Committee
 - l) Strategic Planning Committee
- 5) **Unfinished Business.**
 - a) Ad Hoc Pool Committee proposal for 2011 (Kevin Drummonds)
 - 1) Electronic gates/key cards for sports and recreation facilities proposed get new estimates which include professional installation – Open.
 - b) Greenbelt Wildfire Plan-Tabled.
 - c) Install fire lane for the Garden subdivision. Open.
- 6) **New Business.**
 - a) Electronic meeting held by Board on 3 February 2012 regarding sending the Community Manager to the CAI Conference in March for a cost of \$1,600.00. Received four votes to approve and one non-response--motion carried.
 - b) The Board of Directors also met on Sunday, 5 February at 1:00 pm with the Community Manager to personally see the parking situation and conditions in The Gardens. Following the walk through, the Board decided to complete the painting of the curbs between the curbs that are designated Fire Lanes to include the low curbs in front of the driveways. No additional changes were approved to the current conditions or designations of the Fire Lanes.
 - c) State Representative John Garza's office requested the use of our Community Center to help facilitate a meeting for his Board in March. The meeting will be for about 30-45 people and requires a table in the front for the Board to have a panel of six individuals. Specific date will be decided upon what is available after coordination with his office staff.
- 7) **Schedule next monthly meeting.**
- 8) **Adjournment.**

**Regular Meeting of the Board of Directors
Villages of Westcreek Owners' Association, Inc.**

I. OPEN MEETING: The Regular Meeting of the Board of Directors was called to order by the President at 7:00 p.m., Thursday, Jan 19, 2012. The purpose of the meeting was to conduct regular business as identified in the pre-announced Agenda. Meeting minutes for the December Regular Monthly Meeting (Dec 8, 2011) were reviewed and approved by a vote of 5/0.

Board Members Present:

John Steele, President	Judi Cannon, Treasurer
Kevin Drummonds, Vice-President	Richard Gentry, Asst. Secretary
Kenneth Fowler, Secretary	

Staff Present:

Brenda Tate, Community Manager	Christopher Mora, Recreation Superintendent
Oswald Willis, Asst. Community Manager	Ken Lemanski, Standards Superintendent
Armondo Villarreal, Maintenance Superintendent	

Members Present:

Bill Fenstermacher	Guy Oliver
Joyce Oliver	Eugene Hopkins
Barbara Hopkins	John Parson
Rick Severs	Michael Wilson
Eloise Forge	Eva Vasquez

II. OPEN FORUM:

The meeting was called to order by the board president; first order of business was to approve December's VWOA Board meeting minutes. Motion was approved 5 to 0. The floor was then opened for VWOA member's comments. Parking at The Gardens continues to be a problem; now residents are parking in front of their neighbor's homes. The association will reassess and consider paving an overflow parking area at the entrance of The Gardens. Parking in the fire zone carries a \$500 fine; this fine is not set by the Association but it is set by the County.

III. COMMITTEE/DEPARTMENT REPORTS:

- a. Recreation Department: First adult only function of the year; 25 Feb 12, from 6 to 12 p.m. at the Community Center, space is limited so purchase tickets now, \$30 a couple and \$20 for singles. Mardi Gras theme casino night! CLOSED.
- b. Maintenance Department: A written report was provided and is attached to these minutes. Staining in the common areas continues to progress. A few of the common areas need re-staining because the fences were not cleaned the first time the fences were stained. Armondo fixed the lighting in common areas but will check for additional issues. CLOSED.
- c. Standards Department: A written report was provided and is attached to these minutes. CLOSED.
- d. Community Management Department: 1,282 members are now on constant contact last year this time we had less than 200! Westcreek WILL NOT give out members contact info to any company. A written report was provided and is attached to these minutes. CLOSED.
- e. Architectural Review Committee. Their written report provided; 16 applications submitted for Dec 14 approved and 2 were disapproved. For the year 344 applications were submitted and 275 were approved. The Committee did not meet in Dec due to the holidays. CLOSED.
- f. Finance Committee: Committee did not meet and no action taken this month. Budget was approved last

month. VWOA did better than expected financially we ended the year with \$106,000 to the good to put into our capital improvement funds to be used to repair and replace critical items. A written report was provided and is attached to these minutes and reviewed.

- g. Landscape Committee. Nothing to report at this time. OPEN
- h. Nominating Committee. The call for nominations have been put out and the first meeting will be held 1 Feb 12 at 6 p.m. OPEN.
- i. Communications Committee. A written report was provided. The next meeting will be Feb 13, 2012. We had 254 hits on the web page! CLOSED.
- j. Sports and Park Committee. The committee has decided to sell coupon books to raise money to assist with the maintenance and up-keep cost of the sports park. The books will have Westcreek on the cover and the cost is \$20. Rule changes are still being worked. OPEN.
- k. Public Safety Committee. No information reported. The Gardens parking situation; our property managers provided an estimate of cost to complete the fire lane project the board will review. County Fire and safety representatives came to observe The Gardens parking and determined the best solutions would be the fire lanes as we proposed at the last meeting. They will enforce the rules ticket and tow violators; we will fund and complete the project. TABLED.
- l. Ad Hoc By-Law and Administrative Resolution Review Committee: No new information.
- m. Strategic Planning Committee: Next meeting next Thursday at 6:30 at the Community Center.

IV. UNFINISHED BUSINESS:

- a. Ad Hoc Pool Committee proposals for 2011:
 - 1) Electronic Gates/key cards and electronic Gate for Sports Park; Ad Hoc Pool Committee: The executive committee met to discuss and received a presentation from a gate company to get further clarification. We will table the issue until we get more specific info from the companies. TABLED.
 - 2) Gate Guards/Deputy change to Facility Monitor's. This action depends upon electronic gates/key cards. **TABLED.**
 - 3) Green belt wild fire plan: TABLED.
 - 4) Fire lanes in The Gardens: Mr. Lemanski gave us a proposal of \$700 to complete the project; signs, paint and stencils. Board approved funding and Armondo and his team will do the work. CLOSED.

V. NEW BUSINESS:

- 1. VWOA currently has 4 accounts with local bank and each charge bank fees. Last year we spent over \$8,000 in bank fees; Mutual of Omaha bank specializes in HOAs and they would eliminate those fees. However, because we do not have a Mutual of Omaha in San Antonio so we will still need one local account. The great news about Mutual of Omaha is online payment of assessments for residents!
- 2. Town Hall meeting! 2 Feb 12, 7p.m. here at the Community Center. They will address the bridge construction on military and construction on Potranco. County Commissioner Chico Rodriguez will be here along with many other local officials from the County Sheriff, Fire and Constable departments. Please come join us and let your voice be heard.
- 3. The Executive Board met and approved purchase of furniture for the community center; we used the money the county paid us for the land required to build the bridge. No assessment money was used!
- 4. Additionally, the Executive Board voted to move \$83,000.00 to the repair and replacement fund and \$22,000 to the capital improvement funds. The balance in now \$158,418.05 in the repair and replacement account and \$60,062.74 in capital improvement fund.
- 5. Lastly, we voted and approved the purchase of a striper; this will be used to line the fields at the sports park and parking lines in the parking areas. The cost of the professional striper was \$1,200. We are also purchasing computers and a printer for the Community Center to replace antiquated equipment.

6. \$10,000 was approved to repair and upgrade the monuments and \$27,137.00 to repair the cracks in the pools. One sports park building wall will be repaired for a cost of \$4,000. For safety reasons, the sand in the volleyball court will be replaced at the cost of \$4400. Sports Park repairs are extensive because the items are old and were not adequate at a cost of \$20,500. Community Center electrical room repairs will be \$4,300. \$6,000 will go to lighting in the sports park area. These are must do items!

VI. The Next Meeting: The next regular meeting will be held on Thursday, February 16, 2012 at 7:00 p.m. in the Community Center.

VII. Adjournment: There being no further business before the Board, the meeting was adjourned at 8:30 p.m.

Written by:



KENNETH O. FOWLER, Secretary

Date: 16 FEB 2012

Approved by:



JOHN B. STEELE, President

Date: 16 Feb 2012

Posted in the VWOA Book of Minutes by:



BRENDA TATE
Community Manager, VWOA

Date: 16 feb 2012

PARKS AND RECREATION FEBRUARY 2012 REPORT

Board of Directors Meeting – February 16, 2012

Submitted by: Christopher Mora - *Superintendent of Parks and Recreation*

I. Programs/Classes

- a. **Soccer Spring Season – 11th February – NEW RECORD:** We had 240 Registrations. Biggest Enrollment to date! Almost 50 more players than last season.
- b. **Cardio Mix/PiYo** – Monday/Wednesday nights @ 6:30 pm and Tuesday/Thursday nights @ 7:30 pm with 18 participants.
- c. **Olympic Karate** - Class running Tuesday and Thursday 4:15-7:30pm, 18 participants
- d. **SMASH (School of Modern Arts, Salsa & Hip-Hop)** with 48 participants.
- e. **Xtreme Boxing Classes** – Times Friday 6pm-7pm, check community calendar for additional times and information.

II. Project Updates

- a. The industrial striper has been received and is ready for use both on our fields and for street marking.
- b. The Pump Room was finished one week ahead of schedule. We are up to fire code.
- c. Work on Both Pool decks have been started, they are both scheduled to be finished by 19 Feb. 2012.
- d. Work on restoring the foundation to the Sport's Park utility foundation is slated to start on 20th of February and finished within a week.
- e. Work on the excavation and replenishing of the sand in the volleyball court is also slated to start on 20th of February. It should also be finished within a week's time as well.

II. Future Community Event

2nd Annual Mardi Gras Casino Night – February 25th; 7:30pm-11:30pm

- Very few tickets remain to be sold; if you wish to attend then we suggest buying your tickets ASAP.

Maintenance Monthly Report

Feb 16 for January

Armando Villarreal

Equipment Maintenance:

C.C.- Painted Foyer, Front office and Community Center.

Lights at C.C. replaced- also one large light at back of building replaced.

Fire Lane in the Gardens was painted, and six signs were installed.

Projects in Progress:

- S.P. trimming and clearing out brush behind the gardens and pool building.
- Relocating some valves for irrigation and some sprinkler heads in back field of Sport Park will be done before soccer starts in Feb.
- Stain fences on West Creek Oaks, where stain peeled off 14 five gallon cans should complete re-staining, power-wash fence then apply stain.
- Monuments: Irrigation and lights are still being repaired at Wynwood should be done by the end of Feb.
- Pavilion at S.P will be painted all steel is starting to rust.
- Fence at tot lot being painted as well.
- Trimming of trees on Grossenbacher.

Completed Projects and Repairs:

- The Gardens fire lane.
- Painting C.C.
- Painting pump room.

Future Projects:

- More dirt is needed around picnic area boards around tables need to be removed, trip hazard and metal edges are danger to public. Solution: Install 60 yards of dirt plus (\$740.00) 40 yards of gravel (\$1000.00) we also need 25 yards of river rock(\$1250.00) and 12 rolls of weed block (\$665.00), 1 box staples to hold down liner (\$40.00), 1 Bob cat rented for 1 week(\$560.00). Pvc to hold gravel in place (\$1235.00). Grand total \$ 5490.00
- Remove rail road ties and replace with PVC (\$1640.00)
- Trees on green belts are being treated with organic nutrients, and being watered.
- Cost estimate for sealing/staining /re-caulking cracks around the cedar around the CC building, \$11,459.00.
- **Park up keep:** I recommend applying Herbicides to fields, less watering is needed promotes healthy grass and beatifies park appearance, [also value of homes].

STANDARDS DEPARTMENT MONTHLY REPORT

From: Kenneth M. Lemanski Sr., MA, CEM., Superintendent of Standards

To: VWOA Board of Directors

Subject: Report for the month of January 2012

Presented to the Board of Directors on **February 16, 2012**

<u>TOPICS</u> <u>STANDARDS</u>	<u>ACTION AND OR NOTES</u>	<u>STATUS</u>
ARC Committee Membership:	The ARC is fully staffed with five (5) community residents who volunteer their time on a weekly basis.	Closed
Property Improvement Applications (PIA'S):	Nineteen (19) were approved and two (2) were not approved.	Info Only
Staffing/Personnel:	Staffed with six (6) part time Standards Monitors. One new person was hired in Jan.	Info Only
Standards Violations Documented:	718 violations of our standards were noted in the month of January. December had 555 violations documented. With the recent rains, weeds are out of control right now. A Saturation of the Vista's was conducted by myself, the area Standards Monitor and two other Standards Monitors and we wrote 65 Courtesy Notices on January 19th.	Info Only
Personal Contact and Education:	132 for the month of January. December had 86 contacts.	Info Only
Texas Property Code Letters (TPC Letters):	None were written for January.	Closed
Attorney Referral for Action:	None for this month.	Info Only
Re-Sale Inspections:	Four (4) were completed for January.	Info Only
Yard/Garage Sales:	Seven (7) for the month of January.	Info Only
<u>PROJECT</u> <u>MANAGEMENT</u>		
Public Safety Report:	We have had two reports of rims and tires stolen from some General Motors type vehicles. These rims are a hot commonity with thieves right now.	Info Only
Graffiti Report:	The drain and fences in the middle of the Wynwood Village have been tagged again.	Info Only
Westcreek Gardens	The Fire Lane marking project will be completed when the curbs are painted at each driveway per a BOD decision as of 2-5-12.	Info Only
Wild Land Fire Safety	I have made contact with another Forester and I am waiting to hear back from him so we can set up a date and time for an assessment of our area.	Info Only



Villages of Westcreek
Owners' Association

Community Managers Report
For January 2012
Presented to the
Villages of Westcreek
Board of Directors
February 16, 2012

Physical Plant

- One central air unit at community center was repaired
- Community center electrical room repair complete.
- Old Westcreek Information sign at corner of Westcreek Oaks and Military Drive has been replaced.

Vandalism

- Windwood sign,
- Several of the tree lighting electrical wires were pulled from trees in SP
- Water fountain at SP disassembled by a less than skilled individual.

Other Items

- The Villages of Westcreek Website will be transitioning from contract to in-house webmaster. This will cut approximately \$2500 from our operating budget for year 2012.
- Armstrong and Vaughn will be performing our yearly audit and will present at our annual Meeting on April 19, 2012
- Only three homeowners have applied to run for one of the three open board member positions. The cutoff date for any candidate to have their name printed on the Ballot will be February 24, 2012
- I am continuing to investigate the possibilities of moving all four of our bank accounts to Mutual of Omaha Bank one of the benefits will be the ability to take online payments. And One Central location for banking, our current situation is quite time consuming to manage.

Exclusive Usage Contracts

- Pavilion parties 0
- Community center 8
- Pool Parties 0

Closings

- New 3 Resale 9

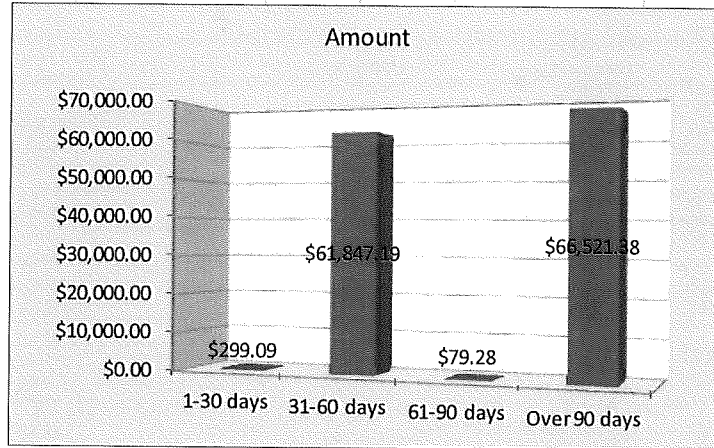
Constant Contact Email Status Report

- 1312 subscribers

2012 Delinquent Assesments

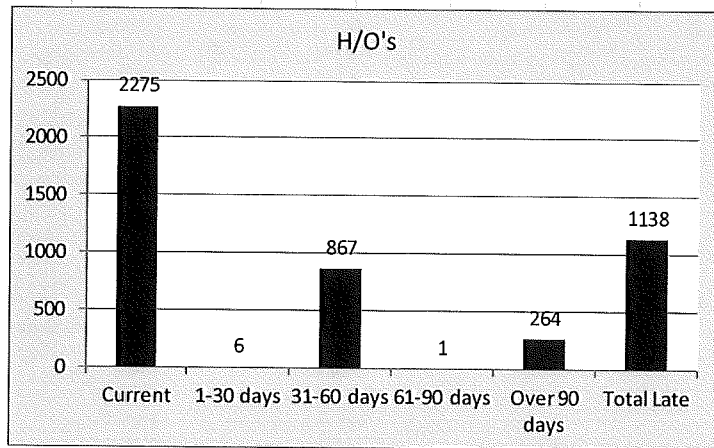
Days	H/O's	Amount
Current	2275	\$177,450.00
1-30 days	6	\$299.09
31-60 days	867	\$61,847.19
61-90 days	1	\$79.28
Over 90 days	264	\$66,521.38
Total	1138	\$128,746.94

Current homeowner payments
\$177,450.00

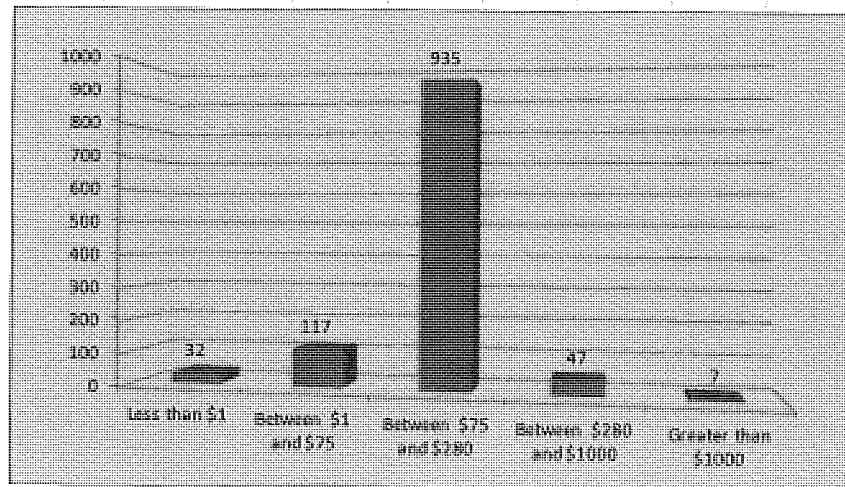


Days	H/O's
Current	2275
1-30 days	6
31-60 days	867
61-90 days	1
Over 90 days	264
Total Late	1138

Delinquent total ytd
128,746.94



Amount	H/O's
Less than \$1	32
Between \$1 and \$75	117
Between \$75 and \$280	935
Between \$280 and \$1000	47
Greater than \$1000	7





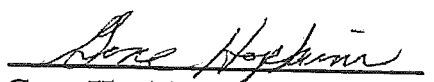
Villages of Westcreek Owners' Association
12395 Military Drive West
San Antonio, Tx 78253

Subject: Election Committee Meeting Minutes

Date: February 1, 2012

In attendance: Richard Gentry, Brenda Tate, Bill Fenstermacher, Gene Hopkins, Barbara Hopkins & Guy Oliver.

1. Richard Gentry (Chairman) called the meeting to order at 6:00 P.M.
2. Bill Fenstermacher was elected as Vice Chairman
3. Gene Hopkins was elected as the Secretary.
4. The following is the current schedule to prepare for the election of three (3) Board members:
 - a. The revision of the Ballot that was used previously was accepted by Bill Fenstermacher who will e-mail the revision to the Committee members to view for any corrections and approval.
 - b. The revised Ballot must be approved and printed for availability no later than March 2nd.
 - c. The Ballots will be prepared for mailing between March 5th and 7th.
 - d. Ballots will be mailed on March 8th.
 - e. 'Meet the Candidates' will be held at the Board meeting on March 15th at 7:00 P.M.
 - f. Absentee Ballots must be received no later than April 17th.
 - g. There are two keys for the Ballot box. One will be in the possession of the Election Committee Chairman and the other will be possessed by the Community Manager.
 - h. Added security will be a medical seal on the Ballot box to ensure the safeguard and integrity of the votes.
 - i. Absentee votes will be validated at 12:00 noon on April 18th.
 - j. The election will take place on April 19th at 7:00 P.M.
 - k. After the Board of Directors confirm that the deadline for voting is closed, the Election Committee will meet in the Conference room to count the votes.
5. The Meeting was adjourned at 7:10 P.M.


Gene Hopkins
Election Committee Secretary

February 2, 2012
Date

8:45 AM

02/07/12

Accrual Basis

Villages of Westcreek Owners Association
Balance Sheet
 As of February 7, 2012

	<u>Feb 7, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Operating Accounts	357,654.59
1011 · Reserve Accounts	218,476.99
Total Checking/Savings	<u>576,131.58</u>
Accounts Receivable	
1020 · Accounts Receivable	-69,603.92
Total Accounts Receivable	<u>-69,603.92</u>
Other Current Assets	
1021 · Interest Receivabl	34.19
1030 · Other Current Assets	15,656.62
1040 · Undeposited Funds	4,893.54
1045 · Due from Operating Fund	28,691.32
1071 · Allowance For Doubtful Accts	-6,500.00
Total Other Current Assets	<u>42,775.67</u>
Total Current Assets	549,303.33
Fixed Assets	
1050 · Fixed Assets	94,722.46
1056 · Community Center ^A	2,021,505.24
1057 · Community Center Furniture	19,489.77
1058 · Software	4,673.91
1059 · Vehicle	22,996.00
Total Fixed Assets	<u>2,163,387.38</u>
Other Assets	
1037 · Chase CD	2,440.27
Total Other Assets	<u>2,440.27</u>
TOTAL ASSETS	<u><u>2,715,130.98</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	4,250.23
Total Accounts Payable	<u>4,250.23</u>
Credit Cards	
2040 · Credit Card	3,157.98
Total Credit Cards	<u>3,157.98</u>
Other Current Liabilities	
2020 · Other Current Liabilities	11,447.96
2100 · Payroll Liabilities	2,532.76
Total Other Current Liabilities	<u>13,980.72</u>
Total Current Liabilities	21,388.93
Long Term Liabilities	
2022 · Due to Reserve Fund	28,691.32
2200 · Long Term Notes Payable	1,351,945.45
Total Long Term Liabilities	<u>1,380,636.77</u>
Total Liabilities	1,402,025.70
Equity	
2031 · Retained Earnings	153,016.48
3000 · Fund Balance	957,501.87
Net Income	202,586.93
Total Equity	<u>1,313,105.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,715,130.98</u></u>

8:47 AM
02/07/12
Cash Basis

Villages of Westcreek Owners Association
Balance Sheet
As of February 7, 2012

	<u>Feb 7, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Operating Accounts	357,654.59
1011 · Reserve Accounts	218,476.99
Total Checking/Savings	576,131.58
Accounts Receivable	
1020 · Accounts Receivable	-186,245.96
Total Accounts Receivable	-186,245.96
Other Current Assets	
1021 · Interest Receivabl	34.19
1030 · Other Current Assets	15,656.62
1040 · Undeposited Funds	4,893.54
1045 · Due from Operating Fund	28,691.32
1071 · Allowance For Doubtful Accts	-6,500.00
Total Other Current Assets	42,775.67
Total Current Assets	432,661.29
Fixed Assets	
1050 · Fixed Assets	94,722.46
1056 · Community Center^	2,021,505.24
1057 · Community Center Furniture	19,489.77
1058 · Software	4,673.91
1059 · Vehicle	22,996.00
Total Fixed Assets	2,163,387.38
Other Assets	
1037 · Chase CD	2,440.27
Total Other Assets	2,440.27
TOTAL ASSETS	<u>2,598,488.94</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2040 · Credit Card	3,157.98
Total Credit Cards	3,157.98
Other Current Liabilities	
2020 · Other Current Liabilities	11,447.96
2100 · Payroll Liabilities	2,532.76
Total Other Current Liabilities	13,980.72
Total Current Liabilities	17,138.70
Long Term Liabilities	
2022 · Due to Reserve Fund	28,691.32
2200 · Long Term Notes Payable	1,351,945.45
Total Long Term Liabilities	1,380,636.77
Total Liabilities	1,397,775.47
Equity	
2031 · Retained Earnings	115,743.83
3000 · Fund Balance	957,501.87
Net Income	127,467.77
Total Equity	1,200,713.47
TOTAL LIABILITIES & EQUITY	<u>2,598,488.94</u>

Villages of Westcreek Owners Association
Profit & Loss Budget vs. Actual
 January 1 through February 7, 2012

	Jan 1 - Feb 7, 12	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4150 · Miscellaneous Income	5,983.88	51.69	5,932.19
4170 · Program Fees	13,366.10	3,372.37	9,993.73
4180 · Swim Team	0.00	0.00	0.00
4190 · Reimbursed Expenses	0.00	0.00	0.00
5000 · Revenue	266,769.17	269,918.13	-3,148.96
5090 · Yard Sales	210.00	0.00	210.00
5100 · Newsletter Advertisement	20.00	310.34	-290.34
5200 · Ramage/Yard Sales	0.00	362.03	-362.03
5400 · Pavilion Rental	760.00	517.21	242.79
5500 · Sports Park Committee	0.00	0.00	0.00
5600 · Fence Repair Reimbursement	0.00	0.00	0.00
5700 · Cost of Compliance	0.00	0.00	0.00
5800 · Community Center	6,265.00	1,862.07	4,402.93
5900 · Concession Stand	0.00	103.48	-103.48
Total Income	293,374.15	276,497.32	16,876.83
Cost of Goods Sold			
50000 · Cost of Goods Sold	0.00	0.00	0.00
Total COGS	0.00	0.00	0.00
Gross Profit	293,374.15	276,497.32	16,876.83
Expense			
8000 · Operating Expenses	19,086.17	29,162.12	-10,075.95
8200 · Administration	39,751.91	46,581.55	-6,829.64
8300 · Maintenance	3,825.33	3,082.77	742.56
8400 · Recreation Department	6,005.31	13,050.09	-7,044.78
8500 · Misc. & Contingency	0.00	2,172.42	-2,172.42
8980 · Depreciation Expense	4,250.00	3,103.45	1,146.55
9500 · Reserved Funds	17,868.50	19,748.32	-1,879.82
Total Expense	90,787.22	116,900.72	-26,113.50
Net Ordinary Income	202,586.93	159,596.60	42,990.33
Other Income/Expense			
Other Income			
1101 · Other Income	0.00	0.00	0.00
Total Other Income	0.00	0.00	0.00
Other Expense			
Revenue Ruling 70-604	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	202,586.93	159,596.60	42,990.33

Villages of Westcreek Owners Association
Profit & Loss Budget vs. Actual
 January 1 through February 7, 2012

	<u>Jan 1 - Feb 7, 12</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
4150 · Miscellaneous Income	5,983.88	51.69	5,932.19
4170 · Program Fees	13,127.44	3,372.37	9,755.07
4180 · Swim Team	0.00	0.00	0.00
4190 · Reimbursed Expenses	0.00	0.00	0.00
5000 · Revenue	198,859.80	269,918.13	-71,058.33
5090 · Yard Sales	210.00	0.00	210.00
5100 · Newsletter Advertisement	20.00	310.34	-290.34
5200 · Rumage/Yard Sales	0.00	362.03	-362.03
5400 · Pavilion Rental	760.00	517.21	242.79
5500 · Sports Park Committee	0.00	0.00	0.00
5600 · Fence Repair Reimbursement	0.00	0.00	0.00
5700 · Cost of Compliance	0.00	0.00	0.00
5800 · Community Center	6,265.00	1,862.07	4,402.93
5900 · Concession Stand	0.00	103.48	-103.48
Total Income	<u>225,226.12</u>	<u>276,497.32</u>	<u>-51,271.20</u>
Cost of Goods Sold			
50000 · Cost of Goods Sold	0.00	0.00	0.00
Total COGS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>225,226.12</u>	<u>276,497.32</u>	<u>-51,271.20</u>
Expense			
8000 · Operating Expenses	24,966.91	29,162.12	-4,195.21
8200 · Administration	40,836.84	46,581.55	-5,744.71
8300 · Maintenance	3,825.33	3,082.77	742.56
8400 · Recreation Department	6,005.31	13,050.09	-7,044.78
8500 · Misc. & Contingency	5.46	2,172.42	-2,166.96
8980 · Depreciation Expense	4,250.00	3,103.45	1,146.55
9500 · Reserved Funds	17,868.50	19,748.32	-1,879.82
Total Expense	<u>97,758.35</u>	<u>116,900.72</u>	<u>-19,142.37</u>
Net Ordinary Income	<u>127,467.77</u>	<u>159,596.60</u>	<u>-32,128.83</u>
Other Income/Expense			
Other Income			
1101 · Other Income	0.00	0.00	0.00
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Other Expense			
Revenue Ruling 70-604	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>127,467.77</u></u>	<u><u>159,596.60</u></u>	<u><u>-32,128.83</u></u>