

## VWOA 2015 Budget

INCOME		
Account Code	Account Description	2015 Budget
<b>4150</b>	Miscellaneous Income	500
<b>4170</b>	<b>Recreation Dept. Program Fees</b>	
4170.06	Soccer	30,000
4170.07	Oktober Fest - FALL FEST	500
4170.09	Swim Lessons	10,000
4170.12	Kickboxing/Water Aerobics/Yoga/Zumba	6,000
4170.14	Karate	3,000
4170.19	Smash	1,200
4170.22	Mardi Gras	2,000
4170.23	Annual Picnic	300
4170.24	National Night Out	100
4170.26	Fit in the Park	0
<b>4180</b>	Swim Team	750
<b>4190</b>	Reimbursed Expenses	2,000
<b>5000</b>	<b>Revenues</b>	
<b>5010</b>	Owner Assessments (based on \$328 x 3401 Homes)	1,115,528
<b>5031</b>	Collections Past Due	15,000
<b>5040</b>	<b>Bank Interest</b>	
5041	Cash Account Interest	1,000
5042	Late Fee Finance Charges	6,500
<b>5050</b>	Collection/NSF Fees	4,000
<b>5060</b>	<b>Pool Revenue</b>	
5063	Pool Usage Fee	3,000
5065	Photo IDs	1,500
5066	Pool Party Lifeguard/Gateguard	3,500
5067	Pool Guest Pass	5,500
<b>5080</b>	<b>Resale Revenues</b>	
5081	Resale Certificate Fees	22,500
5083	Transfer/Refinance Fees	10,000
<b>5100</b>	<b>Website/Newsletter Advertisements</b>	100
<b>5200</b>	<b>Estate/Yard Sales</b>	5,000
<b>5400</b>	<b>Pavilion Usage Fees</b>	6,000
<b>5805</b>	<b>Community Center Usage Fees</b>	10,000
<b>5806</b>	<b>SO Monitor</b>	3,000
<b>5807</b>	<b>CC Cleaning</b>	2,500
<b>5900</b>	<b>Concession Stand</b>	4,000
	<b>PROJECTED OPERATING INCOME</b>	<b>1,274,978</b>
EXPENSES		
	DESCRIPTION	2015 Budget
<b>8110</b>	<b>Corporate Expenses</b>	
8110.01	Annual Meeting Expenses	700
<b>8120</b>	<b>Administrative and Finance</b>	
<b>8121</b>	Bank Charges	7,500
<b>8122</b>	Dues and Subscriptions	200
<b>8123</b>	Record Storage	660
<b>8124</b>	Accounting Services	18,000
<b>8125</b>	<b>Consulting Expenses</b>	
8125.01	Legal Fees for A/R	3,250
8125.02	Other Legal	3,000
8125.03	Audit and Tax Preparation	4,000
8125.04	Other Professional Consulting	100
<b>8126</b>	Postage	6,000

Account Code	Account Description	2015 Budget
<b>8127</b>	Printing and Copying	4,500
<b>8128</b>	Interest on Notes Payable - Community Center w/land	80,000
<b>8130</b>	<b>Operations</b>	
<b>8131</b>	<b>Utilities</b>	
8131.01	Electricity	42,000
8131.02	Water/Sewer	25,000
8131.03	Telephone	8,000
<b>8140</b>	<b>Insurance &amp; Taxes</b>	
8140.01	Liability, Property Damage, D&O, Fidelity Bond	40,000
8140.03	Worker's Comp	8,000
8140.05	Corporate and Property Taxes	3,000
8140.06	Employer's Payroll Taxes	34,000
8140.07	Business Auto	2,200
<b>8200</b>	<b>Administration</b>	
<b>8210</b>	<b>Salaries</b>	
8210.01	Payroll Processing Expenses	900
<b>8211</b>	<b>Managerial Salaries</b>	
8211.01	Community Manager	46,350
8211.02	Assistant Community Manager	41,200
<b>8212</b>	<b>Administrative Salaries</b>	
8212.01	Administrative Assistant Salaries	63,000
8212.02	Superintendent of Standards-(ARC)	32,700
8212.04	Standards Compliance Monitors	56,200
<b>8220</b>	<b>Operations</b>	
8220.01	Licenses & Permits	400
8220.02	Equipment purchases	650
8220.03	Travel Expenses (Mileage)	6,500
8220.04	Parking	100
8220.05	Meals	175
8220.06	Education Expenses	1,500
8220.07	Staff Performance Incentive	12,000
8220.09	Operating Supplies	10,000
8220.10	Equipment Rental	4,000
8220.11	Software and Computer Peripherals	1,000
8220.12	Misc Admin Expenses	1,000
8220.13	Signage	2,000
8220.14	Community Center Maint/Repair	8,000
8220.15	Newsletter Layout & Maint (Contract Labor)	3,500
8220.18	Web Site Development & Maintenance	1,500
<b>8221</b>	<b>Unscheduled Service Contracts</b>	
8221.01	Monitoring Services - SP (Contract Labor)	25,000
8221.02	Monitoring Services - CC (Contract Labor)	3,000
8221.03	Party Monitors	2,500
<b>8230</b>	<b>Scheduled Service Contracts</b>	
8230.02	Landscape/ Maintain	162,540
8230.03	Pest Control	1,500
8230.04	Trash Removal	3,500
8230.05	Street Sweeping	1,020
8230.06	Pool Maintenance & Management	34,000
8230.08	Janitorial Contract - Special Cleanings - CC	2,500
8230.09	Weekly Janitorial Control - Comm Ctr	7,500
8230.10	Comm Ctr HVAC Maintenance Contract	1,000
8230.11	Comm Ctr Fire/Burglar Alarm Maint Contract	2,800
8230.12	Computer Contract	4,500
8230.13	Drug Testing	300
8230.14	Hog Trapper	300
8320.01	Plumbing	1,500
8320.02	Irrigation	1,500

<b>Account Code</b>	<b>Account Description</b>	<b>2015 Budget</b>
8320.03	Landscaping	5,000
8320.04	Electrical/Lighting	2,500
8320.05	Clock Tower Maintenance	1,000
8320.06	Parking Lot/Street Repair	600
8320.07	Vandalism Expenses	7,500
8320.08	Park Fence/Gate Maintenance	500
8320.09	Major Street Fences	5,000
8320.10	Natural Area Maintenance	500
8320.11	Improved Area Maintenance	2,400
8320.13	Tools/Equipment	500
8320.14	Uniforms/Safety	500
8320.15	Equipment Repairs	500
<b>8400</b>	<b>Park &amp; Recreation Department</b>	
<b>8411</b>	<b>Office Salaries</b>	
8411.01	Recreation Director	33,000
8411.02	Assistant Recreation Directors	15,000
<b>8412</b>	<b>Pool Operations Salaries</b>	
8412.02	Head Lifeguard	4,000
8412.03	Lifeguards	25,500
8412.04	Gate Guards for Pool - Seasonal	15,000
8412.05	Swim Lesson Instructors	6,200
8412.06	Pool Party Lifeguards	3,500
8413	Concession Stand	2,200
<b>8420</b>	<b>Programs</b>	
8420.01	Special Events and Monthly Activities	1,500
8420.02	Annual Picnic	7,500
8420.03	Holiday Decorating Contest	300
8420.05	Easter Egg Hunt	500
8420.09	Soccer	28,000
8420.11	Sports Equipment	1,000
8420.12	Uniforms	500
8420.13	New Programs	800
8420.14	Oktoberfest- FALL FEST	4,500
8420.18	Kickboxing	5,000
8420.2	Mardi Gras	4,500
8420.21	National Night Out	1,000
<b>8430</b>	<b>Pool</b>	
8430.01	Pump Mx	1,000
8430.02	Pool and Deck Repair	500
8430.03	Bath House and Cabana Repair	500
8430.04	Misc Pool Expenses/Furniture	2,000
<b>8510</b>	Misc Admin Expenses/Contingency	1,000
<b>8520</b>	<b>Uncollectible Expenses</b>	
8520.01	Uncollectible Assessments	2,500
8520.04	Uncollectible Legal Fees	5,000
<b>8980</b>	Depreciation - Capital Assets (Non-Cash Exp)	30,000
	<b>Total Projected Operational Expenses</b>	<b>1,036,245</b>
	<b>NON-OPERATING CASH OUT-FLOWS</b>	
<b>2211</b>	Current Portion Note Payable (Community Center Principal)	88,000
	<b>CAPITAL RESERVE FUNDS</b>	
<b>9500</b>	<b>Reserve Funds</b>	
<b>9520</b>	Capital Replacement Reserves	95,000
<b>9530</b>	Capital Improvement Funds	50,000
	<b>Total Projected Deposits to Reserve Accounts</b>	<b>145,000</b>

Account Code	Account Description	2015 Budget
<b>2015 Villages of Westcreek Budget</b>		
<b><u>Projection 2015</u></b>		<b><u>2015 Budget</u></b>
	* Projected Annual Operating Revenue	1,274,978
	Less Budgeted Operating Expenses	1,036,245
	Less 2015 Portion of Loan Payable	88,000
	Less Required Capital Reserves Contributions	145,000
	<b>Projected Surplus/(Deficit)</b>	<b>5,733</b>
<b>* Notes/Comments</b>		
\$15 more per year, \$3.75 more per quarter, Total annual increase \$51,015		