

VWOA 2011 Budget

INCOME

Account Code	Account Description	2010 Total Budget	2011 Approved Budget	Delta Increase / (Decrease)
4150	Miscellaneous Income	500	500	0
4170	Recreation Dept. Program Fees	14,000	25,000	11,000
4170.08	Basketball Registration Fees	0	0	0
4170.09	Soccer Registration Fees	0	0	0
4170.1	Volleyball Registration Fees	0	0	0
4190	Reimbursed Expenses		0	0
5010	Owner Assessments (\$284 x 3320 homeowners)	934,360	942,880	8,520
5020	Builder Asmnts - Improved Lots (\$284 x 60 lots)	25,844	17,040	(8,804)
5040	Bank Interest			
5041	Cash Account Interest	500	100	(400)
5042	Late Fee Finance Charges	2,500	2,750	250
5050	Collection/NSF Fees	1,500	1,750	250
5060	Pool Revenue			
5063	Pool Usage Fee	2,000	1,800	(200)
5065	Photo IDs	1,000	1,500	500
5066	Pool Party Lifeguard/Gateguard	1,000	3,000	2,000
5070	Special Revenue (Rent)	2,000	0	(2,000)
5080	Resale Information			
5081	Resale Certificate Fees	17,074	9,000	(8,074)
5083	Transfer/Refinance Fees	13,074	5,000	(8,074)
5100	Newsletter Advertisements	1,000	1,000	0
5200	Rumage/Yard Sales	0	500	500
5400	Pavilion Usage Fees	5,000	5,000	0
5600	Fence Repair Reimbursement	0	0	0
5800	Community Center Usage Fees - All	18,000	18,000	0
Annual Projected Revenue:		1,039,352	1,034,820	(4,532)

EXPENSES

	DESCRIPTION	2010 Total Budget	2011 Approved Budget	Delta Increase / (Decrease)
8110	Corporate Expenses			
8110.01	Annual Meeting Expenses	350	500	150
8110.02	Education	500	500	0
8110.04	Texas Legislative Action Cmte (TLAC)	0	0	0
8120	Administrative and Finance			
8121	Bank Charges	4,400	5,000	600
8122	Dues and Subscriptions	775	800	25
8123	Record Storage	600	600	0
8124	Accounting Services	14,700	15,000	300
8125	Consulting Expenses			
8125.01	Legal Fees for A/R	500	100	(400)
8125.02	Other Legal	12,000	7,000	(5,000)
8125.03	Audit and Tax Preparation	3,500	4,000	500
8125.04	Other Professional Consulting	1,000	500	(500)
8126	Postage			
8126.01	General Office	8,000	8,000	0
8126.02	Newsletter	1,000	600	(400)
8126	Postage - Other	0	0	0
8127	Printing and Copying			
8127.01	General Office	3,500	3,600	100
8127.02	Newsletter	300	300	0
8128	Notes Payable - Comm Center w/land	168,000	168,000	0
8130	Operations			
8131	Utilities			
8131.01	Electricity	38,000	37,000	(1,000)
8131.02	Water/Sewer	16,000	16,000	0
8131.03	Telephone	7,000	7,000	0
8140	Insurance & Taxes			
8140.01	Liability and Property Damage	33,000	34,000	1,000
8140.02	Director's & Officer's Coverage (D&O)	7,060	7,800	740
8140.03	Worker's Comp	5,700	5,500	(200)
8140.04	Fidelity Bond/Crime	1,100	700	(400)
8140.05	Corporate and Property Taxes	2,000	2,000	0
8140.06	Employer's Payroll Taxes	28,000	29,000	1,000
8140.07	Business Auto	2,200	2,200	0

Account Code	Account Description	2010 Total Budget	2011 Approved Budget	Delta Increase / (Decrease)
8200	Administration			
8210	Salaries			
8210.01	Payroll Expenses	500	500	0
8211	Managerial Salaries			
8211.01	Community Manager	47,040	46,125	(915)
8211.02	Assistant Community Manager	33,000	30,000	(3,000)
8212	Administrative Salaries			
8212.01	Administrative Assistant Salaries	50,980	52,255	1,275
8212.02	Superintendent of Standards-(ARC)	29,120	29,848	728
8212.03	Assistant Standards Coordinator	0	0	0
8212.04	Standards Compliance Monitors	38,688	54,600	15,912
8220	Operations			
8220.01	Licenses & Permits	250	250	0
8220.03	Travel Expenses	6,000	6,000	0
8220.04	Parking	50	100	50
8220.05	Meals	150	150	0
8220.06	Education Expenses	2,000	1,500	(500)
8220.07	Staff Performance Incentive	0	1,500	1,500
8220.08	Building Rental (Purchase)	0	0	0
8220.09	Office Supplies	2,000	3,500	1,500
8220.10	Equipment Rental	9,000	7,000	(2,000)
8220.11	Software and Computer Peripherals	3,000	1,000	(2,000)
8220.12	Misc Admin Expenses	3,000	3,100	100
8220.13	Signage	1,000	1,000	0
8220.14	Community Center Maint/Repair	500	1,300	800
8220.15	Newsletter/Website Layout & Maint (Contract Labor)	2,800	2,800	0
8220.16	Yard Sales	0	100	100
8221	Monitoring			
8221.01	Monitoring Svcs - SP (Contract Labor)	17,643	17,600	(43)
8221.02	Monitoring Svcs - CC (Contract Labor)	500	6,000	5,500
8221.03	Party Monitors	500	3,000	2,500
8230	Scheduled Service Contracts			
8230.01	Loss Control	2,400	2,886	486
8230.02	Landscape	60,000	60,000	0
8230.03	Pest Control	0	0	0
8230.04	Trash Removal	3,120	1,500	(1,620)
8230.05	Street Sweeping	0	2,000	2,000
8230.06	Pool Maintenance & Management	28,000	28,000	0
8230.07	Community Center Contracts	0	0	0
8230.08	Janitorial Contract CC Spec Cleaning	2,700	4,000	1,300
8230.09	Weekly Janitorial Control - Comm Ctr	11,300	9,100	(2,200)
8230.10	Comm Ctr HVAC Maint Contract	1,300	1,300	0
8230.11	Cctr Fire/Burglar Alarm Maint Contract	1,100	3,000	1,900
8300	Maintenance			
8310	Salaries			
8311	Superintendent of Maintenance	29,120	29,848	728
8312	Field Foreman	22,880	23,452	572
8313	Groundskeeper/Labor	20,800	21,320	520
8314	Pavilion Attendant	2,000	0	(2,000)
8320	Operations			
8320.01	Plumbing	1,500	1,000	(500)
8320.02	Irrigation	1,000	1,000	0
8320.03	Landscaping	3,000	3,000	0
8320.04	Electrical/Lighting	5,000	3,000	(2,000)
8320.05	Clock Tower Maintenance	300	300	0
8320.06	Parking Lot/Street Repair	500	500	0
8320.07	Vandalism Expenses	3,000	2,000	(1,000)
8320.08	Park Fence/Gate Maintenance	1,000	500	(500)
8320.09	Major Street Fences	14,000	10,000	(4,000)
8320.10	Natural Area Maintenance	500	300	(200)
8320.11	Improved Area Maintenance	1,500	0	(1,500)
8320.12	Operating Supplies	3,200	3,300	100
8320.13	Tools/Equipment	2,500	2,500	0
8320.14	Uniforms/Safety	1,000	500	(500)
8320.15	Equipment Repairs	1,000	1,100	100
8320.16	Maintenance Truck (Loan)	5,700	1,300	(4,400)
8320.17	Pest Control Supplies/Treatment	2,000	600	(1,400)

Account Code	Account Description	2010 Total Budget	2011 Approved Budget	Delta Increase / (Decrease)
8400	Park & Recreation Department			
8410	Salaries			
8411	Office			
8411.01	Recreation Director	29,120	29,848	728
8411.02	Asst Recreation Director	9,360	7,000	(2,360)
8412	Pool Operations Salaries			
8412.01	Pool Supervisor	0	0	0
8412.02	Head Lifeguard	7,680	6,000	(1,680)
8412.03	Lifeguards	32,000	25,000	(7,000)
8412.04	Gate Guards for Pool - Seasonal	12,500	12,000	(500)
8412.05	Swim Lesson Instructors	2,400	2,500	100
8412.06	Pool Party Lifeguards	0	2,900	2,900
8420	Programs			
8420.01	Special Events and Monthly Activities	1,000	1,400	400
8420.02	Annual Picnic	4,000	4,500	500
8420.03	Holiday Decorating Contest	250	250	0
8420.04	Rummage Sales	100	100	0
8420.05	Easter Egg Hunt	0	250	250
8420.06	Operational Supplies	2,000	1,900	(100)
8420.07	Safety Day	250	0	(250)
8420.08	Basketball	0	0	0
8420.09	Soccer	0	1,200	1,200
8420.10	Volleyball	100	0	(100)
8420.11	Sports Equipment	2,500	2,000	(500)
8420.12	Uniforms	500	500	0
8420.13	Signage	750	750	0
8420.14	Oktoberfest	2,000	2,000	0
8420.15	Christmas Bazaar	0	0	0
8420.16	Water Aerobics	0	0	0
8420.17	Muscle Toning	0	0	0
8420.18	Kickboxing	0	0	0
8420.19	Triathlon	0	0	0
8430	Pool			
8430.01	Pump Maintenance	500	1,500	1,000
8430.02	Pool and Deck Repair	500	500	0
8430.03	Bath House and Cabana Repair	500	500	0
8430.04	Misc Pool Expenses/Furniture	1,000	4,500	3,500
8500	Misc and Contingency			
8510	Misc Admin Expenses/Contingency	2,000	3,000	1,000
8511	Anticipated Unpaid Annual Assessments	0	0	0
8520	Uncollectible Expenses			
8520.01	Uncollectible Assessments	9,344	4,500	(4,844)
8520.02	Uncollectible Late Fees	0	0	0
8520.03	Uncollectible Collection Costs	0	0	0
8980	Depreciation - Capital Assets	93,500	51,000	(42,500)
	Total Projected Expenses	1,052,180	1,007,832	(44,348)
	Projected Net Operating Income/(Loss)	(12,828)	26,988	39,816