

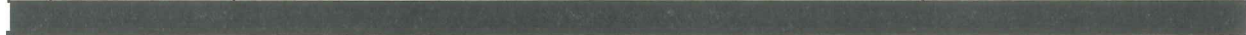
VWOA 2014 Budget

INCOME		
Account Code	Account Description	2014 Budget
4150	Miscellaneous Income	1,000
4170	Recreation Dept. Program Fees	
4170.06	Soccer	30,000
4170.07	October fest	2,500
4170.09	Swim Lessons	10,500
4170.12	Kickboxing/Water aerobics	8,000
4170.14	Karate	3,000
4170.19	Smash	2,500
4170.22	Mardi Gras	2,500
4170.23	Annual Picnic	500
4170.24	National night out	500
4180	Swim Team	1,000
4190	new programs	1,500
5000	Revenues	
5010	Owner Assessments (\$312 x 3391Improved lots)	1,057,992
5030	unimproved lotsx7x\$71	497
5031	Collections past due assessments	20,000
5040	Bank Interest	
5041	Cash Account Interest	1,000
5042	Late Fee Finance Charges	6,500
5050	Collection/NSF Fees	2,500
5060	Pool Revenue	
5063	Pool Usage Fee	3,000
5065	Photo IDs	2,400
5066	Pool Party Lifeguard/Gate guard	3,000
5067	Pool Guest Pass	3,500
5080	Resale Revenues	
5081	Resale Certificate Fees	13,500
5083	Transfer/Refinance Fees	7,500
5100	Newsletter Advertisements	3,500
5200	Yard Sales	4,500
5400	Pavilion Usage Fees	6,000
5800	Community Center Usage Fees - All	20,000
5900	Concession Stand	4,000
5600	Fence repair reimbursement	10,000
Projected Oper Revenue		1,232,889
EXPENSES		
	DESCRIPTION	2014 Budget
8110	Corporate Expenses	
8110.01	Annual Meeting Expenses	500
8110.02	Education board	500
8120	Administrative and Finance	
8121	Bank Charges	5,500
8122	Dues and Subscriptions	650
8123	Record Storage	660
8124	Accounting Services	18,000
8125	Consulting Expenses	
8125.02	Other Legal	3,000
8125.03	Audit and Tax Preparation	4,000
8125.04	Other Professional Consulting	100

8126	Postage	6,000
8127	Printing and Copying	4,500
8128	Interest on Notes Payable - Community Center w/land	99,800
8131	Utilities	
8131.01	Electricity	35,000
8131.02	Water/Sewer	35,000
8131.03	Telephone	6,200
8140	Insurance & Taxes	
8140.01	Liability, Property Damage, D&O, Fidelity Bond	38,000
8140.03	Worker's Comp	4,000
8140.05	Corporate and Property Taxes	3,200
8140.06	Employer's Payroll Taxes	27,000
8140.07	Business Auto	2,200
8200	Administration	
8210	Salaries	
8210.01	Payroll Processing Expenses	750
8211	Managerial Salaries	
8211.01	Community Manager	58,710
8211.02	Assistant Community Manager	36,420
8212	Administrative Salaries	
8212.01	Administrative Assistant Salaries	66,450
8212.02	Superintendent of Standards-(ARC)	31,744
8212.04	Standards Compliance Monitors	46,800
8220	Operations	
8220.01	Licenses & Permits	300
8220.02	Equipment purchases	650
8220.03	Travel Expenses	5,500
8220.04	Parking	100
8220.05	Meals	175
8220.06	Education Expenses	2,000
8220.07	Staff Performance Incentive	13,000
8220.09	Office Supplies	3,000
8220.10	Equipment Rental	4,000
8220.11	Software and Computer Peripherals	1,500
8220.12	Misc. Admin Expenses	1,500
8220.13	Signage	2,000
8220.14	Community Center Maint/Repair	2,000
8220.15	Newsletter/Website Layout & Maint (Contract Labor)	3,500
8221	Monitoring	
8221.01	Monitoring Services - SP	29,000
8221.02	Monitoring Services - CC	3,000
8221.03	Party Monitors	2,500
8230	Scheduled Service Contracts	
8230.02	Landscape/ Maintain	154,800
8230.03	Pest Control	1,000
8230.04	Trash Removal	1,950
8230.05	Street Sweeping	1,020
8230.06	Pool Maintenance & Management	34,000
8230.08	Janitorial Contract - Special Cleanings - CC	2,500
8230.09	Weekly Janitorial Control - Comm CTR	4,500
8230.10	Comm CTR HVAC Maintenance Contract	600
8230.11	Comm CTR Fire/Burglar Alarm Maint Contract	2,800
8230.12	Computer Contract	4,680
8230.13	Drug Testing	300
8230.14	Hog Trapper	300
8300	Maintenance	
8310	Salaries	
8320	Operations	

	8320.01	Plumbing	1,000
	8320.02	Irrigation	1,500
	8320.03	Landscaping	5,000
	8320.04	Electrical/Lighting	2,500
	8320.05	Clock Tower Maintenance	1,000
	8320.06	Parking Lot/Street Repair	600
	8320.07	Vandalism Expenses	3,500
	8320.08	Park Fence/Gate Maintenance	500
	8320.09	Major Street Fences	8,000
	8320.10	Natural Area Maintenance	1,000
	8320.11	Improved Area Maintenance	2,400
	8320.12	Operating Supplies	4,000
	8320.13	Tools/Equipment	1,000
	8320.14	Uniforms/Safety	250
	8320.15	Equipment Repairs	500
	8320.17	Pest Control Treatment	800
	8400	Park & Recreation Department	
	8411	Office Salaries	
	8411.01	Recreation Director	31,988
	8411.02	Assistant Recreation Directors	14,420
	8412	Pool Operations Salaries	
	8412.02	Head Lifeguard	6,000
	8412.03	Lifeguards	19,000
	8412.04	Gate Guards for Pool - Seasonal	18,000
	8412.05	Swim Lesson Instructors	4,800
	8412.06	Pool Party Lifeguards	3,500
	8413	concession stand	1,500
	8420	Programs	
	8420.01	Special Events and Monthly Activities	1,500
	8420.02	Annual Picnic	10,500
	8420.03	Holiday Decorating Contest	300
	8420.05	Easter Egg Hunt	500
	8420.06	Operational Supplies	2,000
	8420.09	Soccer	17,500
	8420.11	Sports Equipment	1,000
	8420.12	Uniforms	500
	8420.14	Oktoberfest	4,000
	8420.13	New Programs	800
	8420.18	Kickboxing	6,000
	8420.2	Mardi Gras	6,500
	8420.21	National Night Out	1,500
	8430	Pool	
	8430.01	Pump Maintenance	1,000
	8430.02	Pool and Deck Repair	500
	8430.03	Bath House and Cabana Repair	500
	8430.04	Misc. Pool Expenses	2,000
	8500	Misc. and Contingency	
	8510	Misc. Admin Expenses/Contingency	1,000
	8511	Anticipated Unpaid Annual Assessments	2,500
	8520	Uncollectible Expenses	
	8520.01	Uncollectible Assessments	2,500
	8520.04	Uncollectible Legal Fees	5,000
	8980	Depreciation - Capital Assets (NON-CASH EXPENSE)	30,000
		Total Projected Operational Expenses	1,047,217
		NON-OPERATING CASH OUT-FLOWS	
	2211	Current Portion Note Payable	68,200

CAPITAL RESERVE FUNDS		
1011	Reserve Funds	
1011.7	Capital Replacement Reserves	94,900
1011.8	capital improvement funds	50,000
	Total Projected Deposits to Reserve Accounts	144,900



2014 Villages of Westcreek Budget

<u>Projection 2014</u>	<u>2014 Budget</u>
Projected Annual Operating Revenue	1,232,889
Less Budgeted Operating Expenses Excluding Depreciation	1,017,217
Less 2014 Portion of Loan Payable	68,200
Less Capital Reserves Contributions	144,900
Projected Surplus/(Deficit)	2,572