

| <b>Villages of Westcreek Owners' Association, Inc.</b> |  |                       |                       |
|--|--|-----------------------|-----------------------|
| Account  | Description                            | 2020 Budget           | 2021 Budget           |
| <b>Operating Accounts</b>                              |  |                       |                       |
| <b>Income Accounts</b>                                 |  |                       |                       |
| <b>Assessment Revenue</b>                              |  |                       |                       |
| 40-4110-00   | Homeowner Assessment                   | \$1,364,616.00        | \$1,349,145.76        |
| 40-4210-00   | Late Fee Income                        | \$0.00                | \$0.00                |
| 40-4400-00   | Misc. Income                           | \$0.00                | \$0.00                |
| <b>Recreation &amp; Community Activities Revenue</b>   |  |                       |                       |
| 41-4100-00   | Soccer Income                          | \$47,500.00           | \$47,500.00           |
| 41-4101-00   | Fall Fest Income                       | \$500.00              | \$500.00              |
| 41-4102-00   | Swim Lessons Income                    | \$1,500.00            | \$1,500.00            |
| 41-4103-00   | Kickboxing/Water Aerobics/Zumba Income | \$500.00              | \$500.00              |
| 41-4104-00   | Smash Income                           | \$2,750.00            | \$2,750.00            |
| 41-4105-00   | Casino Night                           | \$1,500.00            | \$1,500.00            |
| 41-4109-00   | Swim Team Income                       | \$1,500.00            | \$1,500.00            |
| 41-4112-00   | Basketball Income                      | \$1,250.00            | \$1,250.00            |
| 41-4113-00   | Clinic-Basketball Income               | \$250.00              | \$250.00              |
| 41-4115-00   | Sponsorship                            | \$3,000.00            | \$3,000.00            |
| 41-4117-00   | T-Ball/Baseball Income                 | \$3,800.00            | \$3,800.00            |
| 41-4118-00   | Volleyball Income                      | \$1,000.00            | \$1,000.00            |
| 41-4120-00   | Karate Income                          | \$2,000.00            | \$2,000.00            |
| 41-4121-00   | Dance 2 Fit                            | \$450.00              | \$450.00              |
| 41-4122-00   | Yoga                                   | \$500.00              | \$500.00              |
| 41-4123-00   | Painting Class                         | \$350.00              | \$350.00              |
| 41-4124-00   | Flag Football                          | \$5,000.00            | \$5,000.00            |
| 41-4125-00   | Cross Training                         | \$2,000.00            | \$2,000.00            |
| 41-4127-00   | Camp Gladiator Income                  | \$500.00              | \$500.00              |
| 41-4130-00   | Food Truck Income                      | \$4,500.00            | \$4,500.00            |
| 41-4131-00   | Market Day Income                      | \$1,600.00            | \$1,600.00            |
| 41-4132-00   | Fireworks Stand Income                 | \$0.00                | \$2,500.00            |
| <b>Other Revenue</b>                                   |  |                       |                       |
| 46-4050-98   | Interest Income - Operating            | \$0.00                | \$0.00                |
| 46-4602-00   | Pool Usage Fees                        | \$5,000.00            | \$5,000.00            |
| 46-4603-00   | Pavillion Usage Fees                   | \$15,000.00           | \$15,000.00           |
| 46-4605-00   | Community Center Usage                 | \$32,000.00           | \$32,000.00           |
| 46-4609-00   | Bingo Night                            | \$200.00              | \$200.00              |
| <b>Income Accounts Total</b>                           |  | <b>\$1,498,766.00</b> | <b>\$1,485,795.76</b> |
| <b>Expense Accounts</b>                                |  |                       |                       |
| <b>Maintenance Dept.</b>                               |  |                       |                       |
| 51-5110-00   | Maintenance Supplies                   | \$20,000.00           | \$25,000.00           |
| 51-5111-00   | Electrical/Lighting                    | \$4,000.00            | \$5,000.00            |
| 51-5120-00   | Common Area Maintenance                | \$13,500.00           | \$13,500.00           |
| 51-5129-00   | Plumbing Repairs & Maintenance         | \$0.00                | \$1,000.00            |
| 51-5135-00   | Common Area Improvements               | \$12,000.00           | \$25,000.00           |
| 51-5150-00   | Irrigation Maint/ Repairs              | \$5,000.00            | \$7,500.00            |
| 51-5152-00   | Vandalism                              | \$2,500.00            | \$2,500.00            |
| 51-5155-00   | Park Fence/Gate Maintenance            | \$2,000.00            | \$1,500.00            |
| 51-5156-00   | Major Street Fences                    | \$7,500.00            | \$10,000.00           |
| 51-5180-00   | Community Center Appliance Maintenance | \$1,500.00            | \$1,000.00            |
| 51-5185-00   | Holiday Decorating                     | \$5,000.00            | \$6,500.00            |
| 51-5190-00   | Invasive Animal Removal                | \$500.00              | \$500.00              |
| 51-5195-00   | Community Center Maintenance           | \$2,500.00            | \$2,500.00            |
| 51-5720-00   | Recoverable Maintenance                | \$0.00                | \$0.00                |
| 51-5910-00   | Landscape Improvements                 | \$20,000.00           | \$10,000.00           |
| <b>Utilities</b>                                       |  |                       |                       |
| 52-5170-00   | Trash Collection                       | \$6,600.00            | \$7,700.00            |
| 52-5210-00   | Electric                               | \$30,000.00           | \$30,000.00           |
| 52-5220-00   | Water                                  | \$43,000.00           | \$43,000.00           |
| 52-5230-00   | Streetlight Electric                   | \$8,000.00            | \$7,700.00            |
| 52-6140-00   | Telephone                              | \$14,500.00           | \$14,500.00           |
| <b>Admin. Costs</b>                                    |  |                       |                       |
| 53-5310-00   | General Administrative                 | \$45,000.00           | \$55,000.00           |
| 53-5311-00   | Meeting Expense                        | \$12,000.00           | \$10,000.00           |
| 53-5412-00   | Payroll Processing Charge              | \$20,000.00           | \$22,000.00           |
| 53-5420-00   | Office Supplies                        | \$10,000.00           | \$10,000.00           |
| 53-5425-00   | Office Furniture/Equipment             | \$2,000.00            | \$4,000.00            |
| 53-5435-00   | ID Card Expense                        | \$2,000.00            | \$3,500.00            |
| 53-5440-00   | Bank Charges                           | \$0.00                | \$0.00                |
| 53-5445-00   | Dues and Subscriptions                 | \$0.00                | \$1,216.00            |
| 53-5455-00   | Licenses and Permits                   | \$300.00              | \$300.00              |
| 53-5550-00   | Taxes                                  | \$0.00                | \$500.00              |
| <b>Standards Dept</b>                                  |  |                       |                       |
| 55-5507-00   | Standards Signs                        | \$200.00              | \$200.00              |

|   |                                  |                       |                       |
|---|----------------------------------|-----------------------|-----------------------|
| <b>Insurance and Taxes</b>                          |                                  |                       |                       |
| 57-5540-00  | Insurance Liability and Property | \$33,787.80           | \$37,167.00           |
| 57-5541-00  | Insurance- Workmans Comp         | \$1,000.00            | \$1,000.00            |
| 57-5550-00  | Audit and Tax Services           | \$2,500.00            | \$2,500.00            |
| <b>Recreation and Community Activities Expenses</b> |                                  |                       |                       |
| 58-5604-00  | Street signs and Banners         | \$700.00              | \$700.00              |
| 58-5801-00  | Easter Egg Hunt                  | \$2,500.00            | \$2,500.00            |
| 58-5802-00  | Fall Festival                    | \$8,000.00            | \$10,500.00           |
| 58-5803-00  | Volleyball Expense               | \$1,000.00            | \$1,000.00            |
| 58-5807-00  | National Night Out               | \$1,000.00            | \$1,000.00            |
| 58-5808-00  | Flag Football                    | \$2,500.00            | \$2,500.00            |
| 58-5810-00  | Soccer Expense                   | \$38,000.00           | \$38,000.00           |
| 58-5811-00  | New Programs                     | \$1,500.00            | \$1,500.00            |
| 58-5815-00  | Basketball                       | \$3,500.00            | \$3,500.00            |
| 58-5817-00  | T-Ball/Baseball Expense          | \$1,000.00            | \$1,000.00            |
| 58-5818-00  | Santa in the Park                | \$600.00              | \$600.00              |
| 58-5821-00  | Casino Night                     | \$6,000.00            | \$6,000.00            |
| 58-5822-00  | Lighting Contest                 | \$150.00              | \$150.00              |
| 58-5830-00  | Bulk Pick up                     | \$750.00              | \$750.00              |
| <b>Payroll</b>                                      |                                  |                       |                       |
| 59-5903-00  | Super of Rec                     | \$50,000.00           | \$50,000.00           |
| 59-5904-00  | Maintenance Supervisor           | \$0.00                | \$40,000.00           |
| 59-5906-00  | Admin Full Time                  | \$75,000.00           | \$86,400.00           |
| 59-5907-00  | Admin Part Time                  | \$10,000.00           | \$18,000.00           |
| 59-5908-00  | Office Manager                   | \$4,800.00            | \$42,000.00           |
| 59-5909-00  | Common Area Monitors             | \$35,000.00           | \$38,600.00           |
| 59-5910-00  | Employee Insurance               | \$4,800.00            | \$4,800.00            |
| 59-5925-00  | Payroll Taxes                    | \$18,000.00           | \$25,750.00           |
| 59-5935-00  | Staff Performance Incentive      | \$5,000.00            | \$5,000.00            |
| <b>Contracts</b>                                    |                                  |                       |                       |
| 60-5140-00  | Landscape Maintenance Contract   | \$185,000.00          | \$92,700.00           |
| 60-5410-00  | Management Fee                   | \$55,080.00           | \$56,176.00           |
| 60-5411-00  | On Site Community Manager        | \$59,500.00           | \$59,386.00           |
| 60-5413-00  | On Site Standards Manager        | \$55,000.00           | \$55,020.00           |
| 60-5430-00  | Copier Contract                  | \$2,400.00            | \$4,000.00            |
| 60-5945-00  | Security-Patrol                  | \$65,000.00           | \$65,000.00           |
| 60-6001-00  | Pest Control Contract            | \$1,700.00            | \$1,700.00            |
| 60-6002-00  | Security Contract                | \$73,645.50           | \$78,624.00           |
| 60-6003-00  | Street Sweeping                  | \$1,000.00            | \$500.00              |
| 60-6005-00  | Weekly Janitorial Comm Center    | \$12,000.00           | \$12,000.00           |
| 60-6007-00  | Security-Reservations            | \$14,000.00           | \$15,000.00           |
| 60-6008-00  | Security - BOD Meetings          | \$1,080.00            | \$1,080.00            |
| 60-6223-00  | Fire Alarm/Sprinkler Contract    | \$2,500.00            | \$2,400.00            |
| 60-6020-00  | Security Camera Hosting Contract |                       | \$15,125.00           |
| 60-6225-00  | Pool Management Contract         | \$25,000.00           | \$22,000.00           |
| <b>Pool</b>   |                                  |                       |                       |
| 61-6125-00  | Pool Repairs                     | \$10,000.00           | \$5,000.00            |
| 61-6129-00  | Pool Furniture                   | \$2,500.00            | \$2,000.00            |
| 61-6130-00  | Pool Supplies                    | \$1,500.00            | \$1,000.00            |
| <b>Other Operating Expenses</b>                     |                                  |                       |                       |
| 62-5380-00  | Insurance Deductible             | \$1,000.00            | \$1,000.00            |
| 62-5430-00  | Legal                            | \$15,000.00           | \$15,000.00           |
| 62-5710-00  | Recoverable Legal                | \$0.00                | \$0.00                |
| 62-6200-00  | Bad Debts                        | \$0.00                | \$2,000.00            |
| 62-6205-00  | Note Payable Interest            | \$30,816.99           | \$26,477.68           |
| 62-6208-00  | Travel: Mileage, Parking, Meals  | \$2,000.00            | \$2,000.00            |
| 62-6215-00  | Flags                            | \$1,500.00            | \$1,500.00            |
| 62-6217-00  | Website Development              | \$2,000.00            | \$2,000.00            |
| <b>Reserve</b>                                      |                                  |                       |                       |
| 63-6300-00  | Transfer to Reserve              | \$280,305.71          | \$205,074.08          |
| <b>Expense Accounts Total</b>                       |                                  | <b>\$1,496,216.00</b> | <b>\$1,485,795.76</b> |
| <b>Operating Accounts Net</b>                       |                                  | <b>\$2,550.00</b>     | <b>\$0.00</b>         |
| <b>Reserve Accounts</b>                             |                                  |                       |                       |
| <b>Income Accounts</b>                              |                                  |                       |                       |
| <b>Reserve</b>                                      |                                  |                       |                       |
| 42-4236-00  | Contribution To Reserves         | \$280,305.71          | \$205,074.08          |
| <b>Other Revenue</b>                                |                                  |                       |                       |
| 46-4050-99  | Interest Income - Reserve        | \$0.00                | \$0.00                |
| <b>Income Accounts Total</b>                        |                                  | <b>\$280,305.71</b>   | <b>\$205,074.08</b>   |
| <b>Expense Accounts</b>                             |                                  |                       |                       |
| <b>Reserve Expenses</b>                             |                                  |                       |                       |
| 65-6501-00  | Reserve Expenses                 | \$24,000.00           | \$21,327.00           |
| <b>Expense Accounts Total</b>                       |                                  | <b>\$24,000.00</b>    | <b>\$21,327.00</b>    |
| <b>Reserve Accounts Net</b>                         |                                  | <b>\$256,305.71</b>   | <b>\$183,747.08</b>   |